



Fund Details

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Mohit Sharma, Mr. Lovelish Solanki & Mr. Vishal Gajwani

Date of Allotment

April 25, 2000

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

April 01, 2017, October 09, 2019 & April 01, 2022

Experience in Managing the Fund

6.8 years, 4.2 years & 1.8 years

SIP

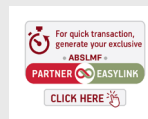
Monthly: Minimum ₹ 100/-

Fund Category

Dynamic Asset Allocation or Balanced Advantage

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 6895.99	Crores
AUM as on last day	₹ 6978.56	Crores

Total Expense Ratio (TER)

Regular	1.78%
Direct	0.62%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	2.45 years
Average Maturity	3.30 years
Yield to Maturity	7.92%
Macaulay Duration	2.59 years
Portfolio Turnover	2.16
Standard Deviation	6.58%
Sharpe Ratio	0.66
Beta	0.86
Net Equity Exposure	59.95%

(S&P BSE 100 Index Trailing PE "23.50")
 Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer % to Net Assets

Issuer	% to Net Assets
Equity & Equity Related	
BANKS	14.11%
HDFC Bank Limited	5.84%
ICICI Bank Limited	4.78%
Axis Bank Limited	1.51%
Kotak Mahindra Bank Limited	0.89%
IndusInd Bank Limited	0.71%
The Federal Bank Limited	0.38%
IT - Software	6.13%
Infosys Limited	3.07%
LTIMindtree Ltd	0.85%
Coforge Limited	0.69%
Tata Consultancy Services Limited	0.63%
HCL Technologies Limited	0.62%
Tech Mahindra Limited	0.27%
MUTUAL FUNDS	3.97%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	2.34%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	1.64%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	0.00%
Petroleum Products	3.89%
Reliance Industries Limited	3.64%
Bharat Petroleum Corporation Limited	0.25%
Finance	3.45%
Bajaj Finance Limited	1.58%
Bajaj Finserv Limited	0.63%
IDFC Limited	0.57%
Shriram Finance Ltd	0.36%
Jio Financial Services Limited	0.32%
Automobiles	3.44%
Mahindra & Mahindra Limited	1.04%
Maruti Suzuki India Limited	0.94%
Tata Motors Limited	0.77%
Hero MotoCorp Limited	0.49%
Bajaj Auto Limited	0.20%
Pharmaceuticals & Biotechnology	3.42%
Sun Pharmaceutical Industries Limited	1.14%
Ajanta Pharmaceuticals Limited	0.73%
Sanofi India Limited	0.37%
Cipla Limited	0.29%
Dr. Reddys Laboratories Limited	0.26%
Biocon Limited	0.23%

Gland Pharma Limited	0.18%
Mankind Pharma Ltd	0.12%
Aurobindo Pharma Limited	0.09%
Diversified FMCG	2.91%
ITC Limited	2.02%
Hindustan Unilever Limited	0.89%
Cement & Cement Products	2.62%
Ambuja Cements Limited	0.84%
ACC Limited	0.64%
UltraTech Cement Limited	0.46%
Grasim Industries Limited	0.40%
J.K. Lakshmi Cement Limited	0.27%
Power	2.60%
NTPC Limited	1.65%
India Grid Trust	0.95%
Telecom - Services	2.46%
Bharti Airtel Limited	1.15%
Bharti Airtel Limited	0.71%
Vodafone Idea Limited	0.60%
Personal Products	2.38%
Gillette India Limited	0.66%
Godrej Consumer Products Limited	0.66%
Dabur India Limited	0.59%
Emami Limited	0.47%
Transport Infrastructure	2.30%
Adani Ports and Special Economic Zone Limited	1.65%
GMR Infrastructure Limited	0.39%
IRB InvIT Fund	0.27%
Consumer Durables	1.97%
Voltas Limited	0.82%
Crompton Greaves Consumer Electricals Limited	0.39%
Havells India Limited	0.36%
Akzo Nobel India Limited	0.21%
Whirlpool of India Limited	0.19%
Banks	1.95%
State Bank of India	1.79%
Bank of India	0.16%
Insurance	1.72%
SBI Life Insurance Company Limited	0.92%
HDFC Life Insurance Company Limited	0.52%
ICICI Prudential Life Insurance Company Limited	0.27%
Industrial Products	1.71%
TIMKEN INDIA LTD	0.54%



Bharat Forge Limited	0.51%
POLYCAB INDIA Limited	0.30%
IFGL Refractories Limited	0.27%
Mold-Tek Packaging Limited	0.09%
Construction	1.56%
Larsen & Toubro Limited	1.56%
Healthcare Services	1.37%
Apollo Hospitals Enterprise Limited	0.41%
Vijaya Diagnostic Centre Limited	0.37%
Syngene International Limited	0.22%
Fortis Healthcare Limited	0.20%
METROPOLIS HEALTHCARE LIMITED	0.18%
Retailing	1.37%
Aditya Birla Fashion and Retail Limited	0.49%
Zomato Limited	0.33%
FSN E-Commerce Ventures Limited	0.29%
CarTrade Tech Limited	0.16%
Vedant Fashions Private Limited	0.09%
Auto Components	1.12%
Samvardhana Motherson International Limited	0.60%
Sona BLW Precision Forgings Limited	0.52%
Consumable Fuels	1.03%
Coal India Limited	1.03%
Realty	0.84%
DLF Limited	0.84%
Beverages	0.82%
United Spirits Limited	0.82%
Minerals & Mining	0.72%
NMDC Limited	0.72%
Non - Ferrous Metals	0.68%
Hindalco Industries Limited	0.68%
Entertainment	0.67%
Zee Entertainment Enterprises Limited	0.67%
Food Products	0.67%
Britannia Industries Limited	0.59%
Heritage Foods Limited	0.08%
Nestle India Limited	0.01%
Transport Services	0.62%
InterGlobe Aviation Limited	0.39%
Container Corporation of India Limited	0.23%
Chemicals & Petrochemicals	0.52%
SRF Limited	0.52%
Leisure Services	0.45%
Jubilant Foodworks Limited	0.45%
Gas	0.44%
Indraprastha Gas Limited	0.44%
Electrical Equipment	0.41%
Siemens Limited	0.41%
FINANCE	0.38%
LIC Housing Finance Limited	0.38%
Ferrous Metals	0.31%
Tata Steel Limited	0.30%
Steel Authority of India Limited	0.01%
Metals & Minerals Trading	0.30%
Adani Enterprises Limited	0.30%
REITS	0.30%
Embassy Office Parks REIT	0.30%
Agricultural Food & other Products	0.19%
Marico Limited	0.19%
Oil	0.13%
Oil & Natural Gas Corporation Limited	0.13%
Agricultural Commercial & Construction Vehicles	0.04%
Ashok Leyland Limited	0.04%
INDEX FUTURE	-0.74%
Nifty 50 Index	-0.74%
EQUITY FUTURE	-11.05%
Wipro Limited	0.25%
ABB India Limited	0.12%
Tata Steel Limited	-0.00%
Nestle India Limited	-0.01%
Steel Authority of India Limited	-0.01%
ACC Limited	-0.02%
Apollo Hospitals Enterprise Limited	-0.02%
Tata Motors Limited	-0.03%
Larsen & Toubro Infotech Limited	-0.03%
Ashok Leyland Limited	-0.04%

Tata Consultancy Services Limited	-0.07%	
Aurobindo Pharma Limited	-0.09%	
ITC Limited	-0.12%	
United Spirits Limited	-0.12%	
Siemens Limited	-0.12%	
InterGlobe Aviation Limited	-0.13%	
Samvardhana Motherson International Limited	-0.13%	
Bharat Petroleum Corporation Limited	-0.13%	
Coforge Limited	-0.14%	
Marico Limited	-0.19%	
Coal India Limited	-0.19%	
HDFC Bank Limited	-0.20%	
Bajaj Auto Limited	-0.20%	
SRF Limited	-0.20%	
Ambuja Cements Limited	-0.20%	
DLF Limited	-0.20%	
The Federal Bank Limited	-0.23%	
Biocon Limited	-0.24%	
NMDC Limited	-0.24%	
Dr. Reddys Laboratories Limited	-0.27%	
Tech Mahindra Limited	-0.28%	
Kotak Mahindra Bank Limited	-0.28%	
Cipla Limited	-0.29%	
Adani Enterprises Limited	-0.31%	
Maruti Suzuki India Limited	-0.32%	
Infosys Limited	-0.34%	
Bharat Forge Limited	-0.38%	
Axis Bank Limited	-0.39%	
GMR Infrastructure Limited	-0.39%	
Grasim Industries Limited	-0.40%	
Reliance Industries Limited	-0.46%	
Vodafone Idea Limited	-0.61%	
Bajaj Finserv Limited	-0.63%	
ICICI Bank Limited	-0.64%	
Zee Entertainment Enterprises Limited	-0.68%	
Adani Ports and Special Economic Zone Limited	-1.43%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	15.64%	
Tata Capital Limited	2.12%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	1.72%	ICRA AA+
National Bank For Agriculture and Rural Development	1.42%	ICRA AAA
HDFC Bank Limited	1.22%	CRISIL AAA
Bharti Telecom Limited	1.07%	CRISIL AA+
State Bank of India - Tier II - Basel III	0.96%	ICRA AAA
Muthoot Finance Limited	0.79%	ICRA AA+
Shriram Finance Ltd	0.72%	CRISIL AA+
LIC Housing Finance Limited	0.72%	CRISIL AAA
Kotak Mahindra Prime Limited	0.70%	CRISIL AAA
Manappuram Finance Limited	0.50%	CRISIL AA
Summit Digitel Infrastructure Private Limited	0.48%	CRISIL AAA
HDFC Bank Limited	0.43%	CRISIL AAA
Muthoot Finance Limited	0.43%	ICRA AA+
REC Limited	0.37%	CRISIL AAA
Manappuram Finance Limited	0.36%	CRISIL AA
Bharti Hexacom Limited	0.36%	CRISIL AA+
Tata Projects Limited	0.35%	IND AA
Kotak Mahindra Prime Limited	0.35%	CRISIL AAA
Power Finance Corporation Limited	0.21%	ICRA AAA
REC Limited	0.15%	CRISIL AAA
Small Industries Development Bank of India	0.14%	ICRA AAA
Tata Motors Finance Solutions Limited	0.07%	CRISIL AA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	3.77%	
7.26% GOVERNMENT OF INDIA 06FEB33	2.30%	SOV
7.18% GOVERNMENT OF INDIA 14AUG2033 GSEC	0.72%	SOV
7.18% GOI 24-Jul-2037	0.71%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.04%	SOV
Floating rates notes - Corporate	2.51%	
Bharti Telecom Limited	1.44%	CRISIL AA+
Bharti Telecom Limited	0.72%	CRISIL AA+
Vedanta Limited	0.36%	CRISIL AA-
TREASURY BILLS	0.99%	
Government of India	0.99%	SOV
Cash & Current Assets	12.90%	
Total Net Assets	100.00%	



Investment Performance

NAV as on December 29, 2023: ₹ 88.4200

Inception - Apr 25, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Balanced Advantage Fund	9.64%	11.43%	11.28%	16.59%
Value of Std Investment of ₹ 10,000	88420	17176	13770	11654
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	NA	12.71%	11.89%	15.87%
Value of Std Investment of ₹ 10,000	NA	18183	14000	11583
Additional Benchmark - S&P BSE SENSEX TRI	14.09%	16.29%	16.23%	20.39%
Value of Std Investment of ₹ 10,000	227331	21258	15687	12033

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 22. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Lovelish Solanki is 2. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2840000	600000	360000	120000
Market Value of amount Invested	13678849	832800	433715	134027
Scheme Returns (CAGR)	11.61%	13.10%	12.53%	22.62%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	NA	13.55%	12.67%	23.00%
S&P BSE SENSEX TRI returns## (CAGR)	15.97%	18.35%	16.84%	30.46%

Past Performance may or may not be sustained in future. The fund's inception date is April 25, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.55%	8.20%

** Represents thinly traded/ non traded securities and illiquid securities.



NAV of Plans / Options (₹)

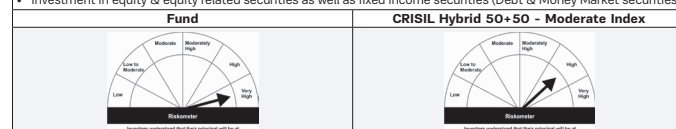
	Regular Plan	Direct Plan
Growth	88.4200	98.6500
IDCW [#] :	24.7900	27.7000

[#]Income Distribution cum capital withdrawal

Product Labeling Disclosures

Aditya Birla Sun Life Balanced Advantage Fund
(An open ended Dynamic Asset Allocation fund)

- Capital appreciation and regular income in the long term
- Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.